

ACER CYBER SECURITY INCORPORATED
MINUTES OF 2025 GENERAL SHAREHOLDERS' MEETING

(Translation)

The translation is intended for reference only and nothing else. The Chinese text of the Minutes of 2025 General Shareholders' Meeting shall govern any and all matters related to the interpretation of the subject matter stated herein.

Time and Date: 9:00 a.m., Tuesday, May 27, 2025

Venue: Liberty Multifunctional Performance Hall (8F, No. 9, Section 3, Nangang Road, Nangang District, Taipei City 115)

Meeting Type: Hybrid Shareholders' Meeting (Physical shareholders' meeting with assistance of video conferencing)

Video Conference Platform: The eServices Platform of Taiwan Depository Clearing Corporation
(Website: <https://stocksheets.tdcc.com.tw>)

Total outstanding shares of ACER CYBER SECURITY INCORPORATED: 29,999,720 shares

Total shares represented by shareholders present in person or proxy: 19,104,535 shares

Percentage of shares held by shareholders present in person or proxy: 63.68%

Directors present: Acer Inc. Legal Representative: Maverick Shih, Acer Inc. Legal Representative:

Meggy Chen, Acer Inc. Legal Representative: Jack Tsai, and Chie-Shiang Tong (Sophia Tong)

Chairman: Maverick Shih, the Chairman of the Board of Directors

Recorder: Dick Tan

The aggregate shareholding of the shareholders presents in person or proxy constituted a quorum. The Chairman called the meeting to order.

1. Report Items

- (1) Business Report for the Year 2024

Explanatory Notes: Please refer to Attachment 1.

- (2) Audit Committee's Review Report

Explanatory Notes: Please refer to Attachment 2.

- (3) To Report on the Distribution of Cash Dividend, the Execution of Employees' Profit Sharing Bonus and Board Directors' Compensation for the Year 2024

Explanatory Notes:

- i. Distribution of Cash Dividend:
 - (i) Pursuant to Article 24 of the Article of Incorporation, the distributable dividends and bonuses in whole or in part will be paid in cash by this Company after a resolution has been adopted by a majority vote at a meeting of the Board of Directors attended by two-thirds of the total number of directors; and in addition thereto a report of such distribution shall be submitted to the Shareholders' Meeting.
 - (ii) Cash dividend distribution for 2024 has been resolved by the Board of Directors on February 24, 2025, according to which the Company will distribute the cash dividend of NT\$179,998,320 to the Shareholders whose names and respective shares are in these Shareholders' register on the ex-dividend record date, at a preliminary ratio of NT\$6 per share. Rounded down to NT\$1 and the residue will be calculated and booked as the Company's other income.
 - (iii) Prior to the ex-dividend date for the distribution, should the cash distribution ratio require any adjustment due to amendment of laws or regulations, request by competent authorities, or any change of the numbers of the issued and outstanding shares, it is to authorize the Chairman with full power to adjust the distribution ratio.
 - (iv) The record date for ex-dividend is temporarily set on July 10, 2025, and the distribution date is set on July 29, 2025. Should the dates above be adjusted due to the amendment of laws or regulations, or request by competent authorities, the Chairman is authorized with full power to adjust accordingly.
- ii. The Execution of Employees' Profit-Sharing Bonus and Board Directors' Compensation:
 - (i) The Board of Directors approved the proposal of employees' 2024 profit sharing bonus and Board Directors' compensation on February 24, 2025. The employees' profit-sharing bonus and Board Directors' compensation are to be distributed in cash.
 - (ii) The total amount of employees' 2024 profit sharing bonus is NT\$27,429,000.
 - (iii) The total amount of Board Directors' 2024 compensation is NT\$2,170,000.

2. Election Item

Proposal: To Elect Seven Directors (Including Four Independent Directors) of the Company.
(Proposed by the Board of Directors)

Explanatory Notes:

- (1) Since the tenure of all current directors of the Company (including independent directors) had expired on May 26, 2025, it is to re-elect all directors (including three ordinary directors and four independent directors) at the General Shareholders' Meeting this year in accordance with the Company's Articles of

Incorporation. The tenure of directors to be elected shall commence on May 27, 2025, for three-year term (estimated to expire on the date of 2028 Shareholders' general meeting for re-election) and are eligible for re-election. The Audit Committee will be constituted by all the independent directors, and the Remuneration Committee will be constituted by three or more independent directors.

(2) The candidate nomination system is adopted in accordance with the Articles of Incorporation of the Company. For the list of candidates for directors (including independent directors) nominated by the Board of Directors, please refer to Attachment 3.

Voting Result:

Elected	Name	Votes
Director	Acer Inc. Legal Representative: Maverick Shih	21,740,142
Director	Acer Inc. Legal Representative: Meggy Chen	18,087,570
Director	Acer Inc. Legal Representative: Jack Tsai	18,089,990
Independent Director	Chie-Shiang Tong (Sophia Tong)	17,979,999
Independent Director	Grace Lung	17,982,331
Independent Director	Dung-Chun Tsai	17,979,993
Independent Director	Jih-Chu Lee (Catherine Lee)	17,988,729

3. Proposed Item for Ratification and Discussion

Item 1

Proposal: Ratification Proposal of the Financial Statements, Business Report and Proposal of Profit Appropriation for the Year 2024. (Proposed by the Board of Directors)

Explanatory Notes:

(1) The Company's Financial Statements for the year 2024, including Balance Sheets, Statements of Comprehensive Income, Statements of Changes in Equity and Statements of Cash Flow, have been audited by CPA Charlotte Chao and CPA Sonia Chang of KPMG.

- (2) The Business Report for the year 2024, the forementioned Financial Statements and the statements of profit appropriation are attached hereto as Attachment 1 and Attachment 4 to 5, which have been approved by the Audit Committee and resolved by the Board of Directors.
- (3) Please ratify.

Resolution:

Shares present at the time of voting: 19,104,535 (of which 18,997,956 rights were exercised through electronic and virtual voting)

Voting Results*	% of the total represented shares present**
Votes in favor: 18,595,520 votes (18,595,520 votes)	97.33%
Votes against: 33,326 votes (33,326 votes)	0.17%
Invalid votes or abstentions: 475,689 votes (369,110 votes)	2.48%

*Including votes casted electronically and virtually (number in brackets)

**The percentage of each voting result (votes in favor, against and invalid/abstentions) to the total shares represented was round down to two decimal places which may cause the total proportion not equals 100% due to the fraction parts.

RESOLVED, that the above proposal be and hereby was approved as proposed.

(No question was raised by any shareholders regarding the item)

Item 2

Proposal: Discussion of the Amendments to the Articles of Incorporation of the Company.
(Proposed by the Board of Directors)

Explanatory Notes:

- (1) In response to regulatory changes and to strengthen corporate governance, the company intends to amend its Articles of Incorporation. Please refer to Attachment 6 for the comparison table of the amended Articles of Incorporation of the Company.
 - i. In response to the amendment of Article 14, Paragraph 6 of the Securities and Exchange Act on August 7, 2024, and in alignment with the Financial Supervisory Commission's directive No. 1130385442 issued on November 8, 2024, Article 24, Paragraph 1 has been revised. It explicitly states that if the company generates a profit for the year, after retaining the amount necessary to offset accumulated losses, no less than 1% of the remaining

balance shall be allocated as compensation for grassroots employees.

- ii. In accordance with the latest provisions of Article 24 of the "Corporate Governance Best Practice Principles for TWSE/TPEx-Listed Companies," amended on August 23, 2024, Article 14 has been revised to explicitly state that the number of independent directors shall not be less than one-third of the total number of directors.
- iii. In alignment with the amendments to the new Company Act following the company's public issuance and listing on the TPEx, the following revisions have been made:
 - (i) Article 8 has been amended to explicitly state that, if stock certificates are issued, they must be signed or stamped by the director representing the company.
 - (ii) Article 11 has been amended to remove the requirement that proxy forms for shareholders' meetings must be printed by the company.
 - (iii) Article 24, Paragraph 3 has been amended to explicitly state that statutory earnings reserves will no longer be allocated once they have reached the total amount of paid-in capital.

(2) Please discuss.

Resolution:

Shares present at the time of voting: 19,104,535 (of which 18,997,956 rights were exercised through electronic and virtual voting)

Voting Results*	% of the total represented shares present**
Votes in favor: 18,594,520 votes (18,594,520 votes)	97.33%
Votes against: 33,326 votes (33,326 votes)	0.17%
Invalid votes or abstentions: 476,689 votes (370,110 votes)	2.49%

* Including votes casted electronically and virtually (number in brackets)

**The percentage of each voting result (votes in favor, against and invalid/abstentions) to the total shares represented was round down to two decimal places which may cause the total proportion not equals 100% due to the fraction parts.

RESOLVED, that the above proposal be and hereby was approved as proposed.

(No question was raised by any shareholders regarding the item)

Item 3

Proposal: To Release Non-Compete Restrictions on the Newly-Elected Directors and their

Legal Representatives (Proposed by the Board of Directors)

Explanatory Notes:

- (1) Pursuant to Article 209 of the Company Act, a director engaging, either for himself or on behalf of another person, in activities that are within the scope of the Company's business, shall explain to the Shareholders' Meeting the essential contents of such activities and obtain its approval for conducting such activities.
- (2) It is proposed to request the General Shareholders' Meeting to release the non-compete restrictions on newly-elected directors or their legal representatives, who if participate in the operations of another company that engages in the same or similar business scope as the Company.
- (3) Please refer to Attachment 7 for the Concurrent Positions of Director and Independent Director Candidates nominated by the Board of Directors.
- (4) Please discuss.

Resolution:

Shares present at the time of voting: 19,104,535 (of which 18,997,956 rights were exercised through electronic and virtual voting)

Voting Results*	% of the total represented shares present**
Votes in favor: 18,581,731 votes (18,581,731 votes)	97.26%
Votes against: 43,120 votes (43,120 votes)	0.22%
Invalid votes or abstentions: 479,684 votes (373,105 votes)	2.51%

*Including votes casted electronically and virtually (number in brackets)

**The percentage of each voting result (votes in favor, against and invalid/abstentions) to the total shares represented was round down to two decimal places which may cause the total proportion not equals 100% due to the fraction parts.

RESOLVED, that the above proposal be and hereby was approved as proposed.

(No question was raised by any shareholders regarding the item)

4. Extemporany Motion: None

5. Meeting Adjourned (9:23 am)

Note: This document is extracted from the meeting; the details are subject to the audio and video recording.